



July 8, 2011

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Dear FreedomWorks member,

As one of our million-plus FreedomWorks members nationwide, I urge you to contact your representatives and ask them to support H.R. 1848, the One Percent Spending Reduction Act of 2011. Introduced by Rep. Mack (R-FL), the “penny plan” would balance the federal budget beginning in FY 2019 by cutting spending by one percent each year for six fiscal years and capping overall spending at 18 percent of Gross Domestic Product (GDP) beginning in FY 2018. It would reduce overall federal spending by \$7.5 trillion over the next ten years.

Washington is on an unprecedented spending binge. Our national debt has skyrocketed to nearly \$14.4 trillion. The Republican Study Committee has listed the One Percent Spending Reduction Act as a bold solution in their “Cut, Cap and Balance” proposal letter to House leadership. The letter states that it would be fiscally irresponsible to raise the debt ceiling without immediate spending cuts, enforceable total-spending caps and a balanced budget amendment. Rep. Mack’s “penny plan” should be considered as the second part of the RSC’s “Cut, Cap, and Balance” approach for the debt ceiling in order to put federal spending on the path to a balanced budget.

The one percent spending cuts will be achieved one of two ways. The Congress and the President could work together to cut federal spending by one percent each year. If they are unable to reach a compromise, the bill triggers automatic, across-the-board spending cuts to ensure the one percent reduction is met.

It is urgent that we cut federal spending for the sake of our future prosperity. Reducing spending to 18 percent of GDP by 2018 is a good start. I urge you to call your representatives and urge them to cosponsor the One Percent Spending Reduction Act of 2011.

Sincerely,

Matt Kibbe  
President and CEO  
FreedomWorks