



May 11, 2011

Dear Representative:

The One Cent Solution whole heartedly endorses H.R. 1848, the One Percent Spending Reduction Act of 2011, introduced by Congressman Connie Mack (R-FL).

H.R. 1848 embraces the One Cent Solution approach to balancing the budget. The bill would reduce overall federal spending by one percent per year — one cent for every dollar — for the next six years and then cap overall federal spending at 18 percent of GDP beginning in 2018.

Under the bill, Congress would have the opportunity to choose which programs to a cut and by how much, but if it fails to meet the overall spending caps, then all federal programs would be subject to across-the-board reductions with no exceptions. These across-the-board cuts are a powerful incentive for Congress to act. By adopting this approach, Congress can:

- Balance the budget by 2019
- Reduce spending by \$7.5 trillion
- Restore America's financial future

A key to the One Cent approach is its ability to energize Americans with its straightforward goal of restraining spending to balance the budget. Every American family knows it can reduce its spending by one percent, and they know the federal government can too.

We encourage you to cosponsor H.R. 1848, and we look forward to working with Congressman Mack and other allies to see this legislation enacted into law.

Sincerely,

Bruce Cook
The One Cent Solution